

Youth Account

FEE STRUCTURE

**VAT inclusive fees effective
from 10 August 2023**

Youth Account	No monthly fee
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Transaction charges

Purchase airtime, data, prepaid electricity and SMS bundles	Included
Purchases (in-store and online)	Included
Online Banking transactions that debit the Youth Account	Included
Online Banking transactions that credit the Youth Account	Included
Cash withdrawals from checkout tills at select retailers	Included
Send Cash	R11
Cash withdrawals at local and international ATMs (excluding the cross-border card fee as well as any additional fees international banks could charge if you withdraw cash at their ATMs)	R17.50
Cash withdrawals at local and international bank branches (including foreign exchange purchases)	R70
Cash deposit fee for depositing cash at an Absa branch	1.47% of the deposit value (subject to a minimum fee of R49)
Cash deposit fee for depositing cash at an Absa cash centre	1.37% of the deposit value (subject to a minimum fee of R33)
Cash deposit fee for depositing cash at an Absa ATM	1.34% of the deposit value (subject to a minimum fee of R1.34)
Cross-border card fee Fee charged on card transactions if the merchant or cash provider is outside of South Africa	2%
International receipts, payments and travel currency	Refer to the foreign exchange fee guide

Service charges

**VAT inclusive fees effective
from 1 August 2023**

Statements	Included
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Service charges

VAT inclusive fees effective from 1 August 2023

Card replacement and deliveries – local	Included (R275 if card is replaced more than once in a three-year cycle)
Card replacement and deliveries –international	R625
Card replacement and deliveries – local emergency delivery	R395
Transaction voucher copy	R175
Successful transaction dispute	Included
Unsuccessful transaction dispute	R260
Copy of deposit slip (less than 30 days old)	R75
Copy of deposit slip (more than 30 days old)	R315
Details of direct debit or credit to account (less than 30 days old)	R75
Details of direct debit or credit to account (more than 30 days old)	R315
Successful payment recall	R300
Unsuccessful payment recall	R300

ATM limits

Daily chip and PIN card cash withdrawal limit	R500 (local ATMs) R2 000 (international ATMs)
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Other features

VAT inclusive fee

Investec Online and the Investec App	Included
SAA-owned and Bidvest Premier Lounges (South Africa): Unlimited access to all Youth Account card holders	Included

Contact details

For more information, contact your Private Bankers or the 24/7 Investec global Client Support Centre on 0860 110 161 or +27 11 286 9663.

Terms and conditions apply.