

# Investec Long Term Growth Portfolio

SEGREGATED DISCRETIONARY PORTFOLIO

The portfolio is managed by Investec Wealth & Investment International.

31 March 2024 - Fact Sheet



## Portfolio Overview

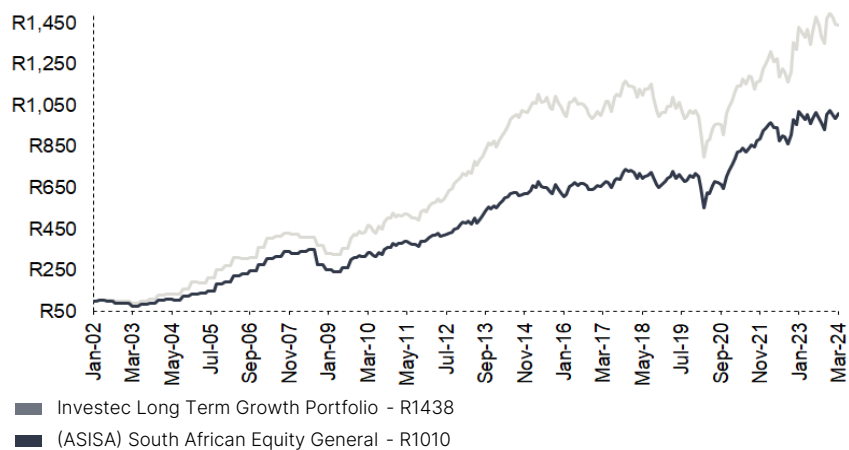
Inception Date:	01 January 2002
Benchmark:	FTSE/JSE Capped Swix All Share Index TR
Peer Group Benchmark:	(ASISA) South African Equity General
Base Currency:	ZAR
Assets Under Management	R11.5 billion
Minimum Investment:	R3 000 000
Management Fee	1.25% pa quarterly in arrears (excl. VAT) (a minimum fee applies of R37 500)
Trading Terms	On notice, subject to JSE liquidity and instrument dealing terms

## Fund Characteristics and Objectives

The Investec Long Term Growth Portfolio is positioned to deliver growth through consistent and superior capital growth over the medium to long term.

- The Long Term Growth process employs a "top-down", "bottom-up" approach to investing. This involves combining our "top-down" macro economic view of identifying attractive sectors/industries/themes with our "bottom-up" approach of selecting both existing and emerging growth blue chip companies that we believe will outperform the market.
- Our overall aim is to invest in successful, growing, attractively valued companies with strong or improving operating performance that are attracting increasing investor attention. We favour management teams that have demonstrated an understanding of how to manage their asset base to enhance shareholder value.

### Cumulative Return Chart (ZAR, Net of fees)



The chart represents the returns generated by a R100 investment made at inception. Investment performance is for illustrative purposes only and calculated by taking actual initial fees and ongoing fees into account for amount shown with income reinvested on reinvestment date.

## Performance (Net of fees)

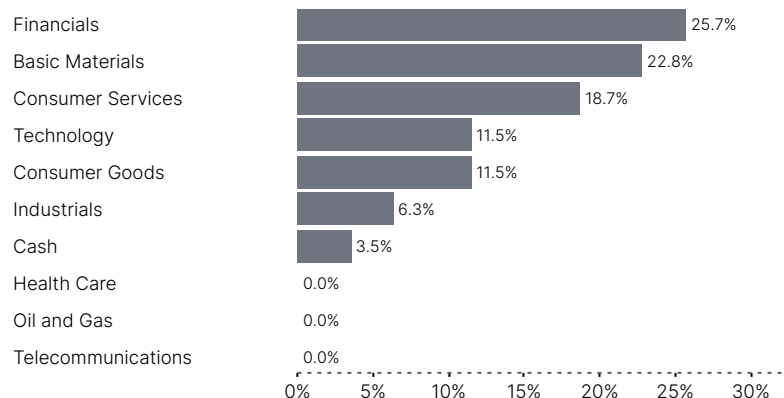
	3 Months	1 Year	3 Years <sup>2</sup>	5 Years <sup>2</sup>	10 Years <sup>2</sup>	15 Years <sup>2</sup>	Since inception <sup>2</sup>	Calendar High	Calendar Low
Investec Long Term Growth Portfolio	-4.0%	4.0%	7.9%	6.5%	4.7%	10.4%	12.7%	45.3%	-22.1%
(ASISA) South African Equity General	-1.8%	3.0%	7.1%	7.5%	5.5%	9.9%	11.0%	25.4%	-23.2%
FTSE/JSE Capped Swix All Share Index TR	-2.3%	2.9%	7.5%	7.6%	6.4%	-	-	-	-

<sup>2</sup> Annualised | <sup>3</sup> In certain instances, numbers may not sum correctly due to decimal rounding | There is no performance data for all the related periods based on the benchmark's inception date | Where applicable the above information is sourced from: Investec Investment Management, Morningstar, IRESS and MSCI | Since Inception is: 01 January 2002 | Fact Sheet - 31 March 2024



Local Equity 96.5%  
 Local Cash 3.5%  
 As of Date 31 March 2024

## Sector Allocation(%)<sup>3</sup>



Investec Long Term Growth Portfolio  
 As of Date 31 March 2024

## Top 10 Equity Holdings

1. Naspers Ltd	6. Shoprite Holdings Ltd
2. Anglo American Plc	7. BID Corporation Ltd
3. BHP Group Ltd	8. Compagnie Fin Richemont
4. Standard Bank Group Ltd	9. Reinet Investments
5. FirstRand Ltd	10. Anheuser-Busch Inbev SA

As of Date 31 March 2024



## Calendar Year Return (net of fees)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Investec Long Term Growth Portfolio	31.7%	25.0%	15.8%	2.5%	-4.3%	14.6%	-11.4%	1.3%	1.5%	17.7%	7.6%	13.5%
(ASISA) South African Equity General	20.0%	19.4%	10.3%	1.0%	3.1%	12.8%	-9.1%	8.1%	1.9%	26.7%	3.1%	7.2%
FTSE/JSE Capped Swix All Share Index TR	29.1%	20.7%	15.4%	2.8%	5.2%	16.5%	-10.9%	6.8%	0.6%	27.1%	4.4%	7.9%

<sup>2</sup> Annualised | <sup>3</sup> In certain instances, numbers may not sum correctly due to decimal rounding | There is no performance data for all the related periods based on the benchmark's inception date | Where applicable the above information is sourced from: Investec Investment Management, Morningstar, IRESS and MSCI | Fact Sheet - 31 March 2024

## Important information that should be considered prior to investing

The portfolios are generally medium to long term investments and the Portfolio Manager gives no guarantee with respect to the capital or the return of the portfolio. Investments in general and, derivatives, in particular, involve numerous risks, including, among others, market risk, counterparty default risk and liquidity risk. No security, financial instrument or derivative is suitable for all investors. In some cases, securities and other financial instruments may be difficult to value or sell. The price or value of such securities and instruments may rise or fall and, in some cases, investors may lose their entire principal investment. Past performance is not necessarily a guide to future performance. Returns and benefits are dependent on the performance of underlying assets and other variable market factors and are not guaranteed. Levels and basis for taxation may change. Exchange rate fluctuations may have an adverse effect on the value of certain investments. The Portfolio Manager has a right to close the portfolio to new investors in order to manage it more efficiently where required.

## Statutory Legal Information

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