

Investec Global Growth Portfolio (USD)

SEGREGATED DISCRETIONARY PORTFOLIO

The portfolio is managed by Investec Wealth & Investment International.

31 March 2024 - Fact Sheet



Portfolio Overview

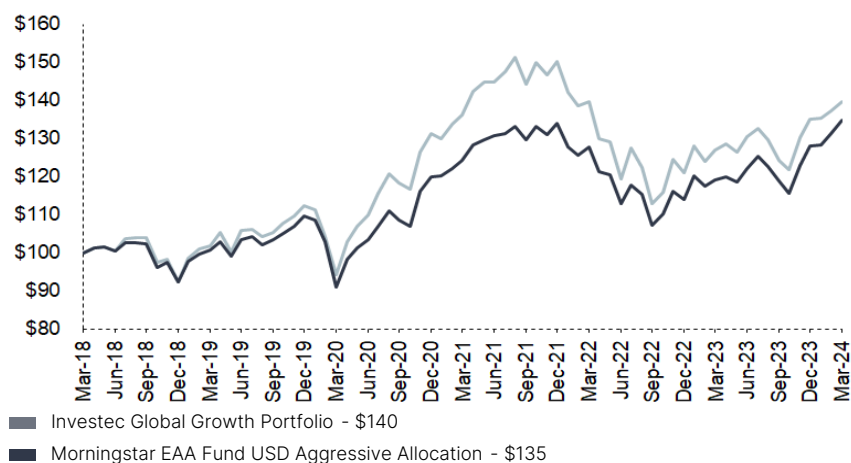
Inception Date:	31 March 2018
Benchmark:	Global Growth Internal Benchmark
Peer Group Benchmark:	Morningstar EAA Fund USD Aggressive Allocation
Base Currency:	USD
Assets Under Management	\$ 27 million
Minimum Investment:	\$300 000
Management Fee	1.25% pa. on the first US\$1 million, 1.0% thereafter (a minimum fee applies \$3 750)
Trading Terms	On notice, subject to applicable stock exchange settlement terms

Fund Characteristics and Objectives

The Investec Global Growth Portfolio (USD) seeks to provide capital growth in US Dollars over the long term. We aim to achieve this by investing across a broad range of traditional and non-traditional asset classes and securities across the globe.

- The portfolio is an actively managed multi-asset class portfolio that leverages off our well-established top-down and bottom-up global investment processes.
- A material allocation of the portfolio is invested in direct equities listed in developed equity markets. This allocation to direct global equities will be biased towards larger capitalisation stocks that have sustainable competitive advantages in growing markets ("Global leaders").
- In addition to direct equities, we will use structured products, third-party mutual funds and exchange traded products where appropriate.

Cumulative Return Chart (USD, Net of fees)



The chart represents the returns generated by a \$100 investment made at inception. Investment performance is for illustrative purposes only and calculated by taking actual initial fees and ongoing fees into account for amount shown with income reinvested on reinvestment date.

Performance (Net of fees)

	3 Months	6 Months	1 Year	2 Years ²	3 Years ²	5 Years ²	Since inception ²	Calendar High	Calendar Low
Investec Global Growth Portfolio	3.4%	12.4%	10.1%	0.0%	0.8%	6.5%	5.7%	21.5%	-19.5%
Morningstar EAA Fund USD Aggressive Allocation	5.3%	13.4%	13.3%	2.8%	2.8%	6.0%	5.1%	18.7%	-14.9%

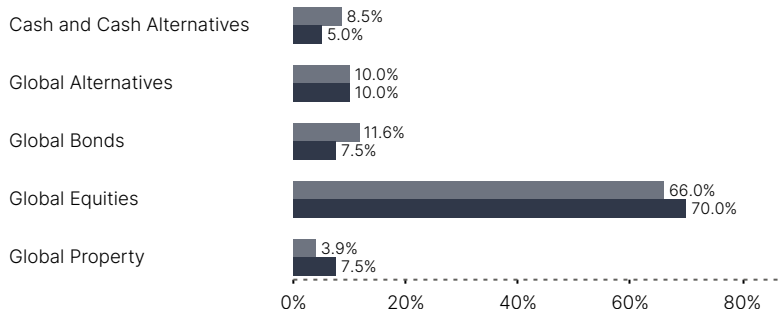
² Annualised | ³ In certain instances, numbers may not sum correctly due to decimal rounding | The Global Growth Internal Benchmark is made up of 70% MSCI World Net Return, 7.5% FTSE EPRA/NAREIT Developed TR, 7.5% J.P. Morgan GBI Global Hedged, 10% Barclays Benchmark Overnight USD Cash +2% and 5% Barclays Benchmark Overnight USD Cash Index | Where applicable the above information is sourced from: Investec Investment Management, Pulse, Morningstar, Bloomberg and MSCI | Since Inception is: 31 March 2018 | Fact Sheet - 31 March 2024

Asset Allocation (%)³



Global Equities	66.0%
Global Bonds	11.6%
Global Alternatives	10.0%
Cash and Cash Alternatives	8.5%
Global Property	3.9%

As of Date 31 March 2024



As of Date 31 March 2024

Top 10 Equity Holdings

1. Microsoft	6. Visa
2. Amazon	7. ASML
3. Alphabet	8. Adidas
4. JPMorgan Chase	9. Palo Alto
5. Thermo Fisher Scientific	10. Adobe

As of Date 31 March 2024



Calendar Year Return (net of fees)

	2019	2020	2021	2022	2023
Investec Global Growth Portfolio	21.5%	17.1%	14.3%	-19.4%	11.7%
Morningstar EAA Fund USD Aggressive Allocation	18.6%	9.5%	11.6%	-14.9%	12.3%

² Annualised | ³ In certain instances, numbers may not sum correctly due to decimal rounding | The Global Growth Internal Benchmark is made up of 70% MSCI World Net Return, 7.5% FTSE EPRA/NAREIT Developed TR, 7.5% J.P. Morgan GBI Global Hedged, 10% Barclays Benchmark Overnight USD Cash +2% and 5% Barclays Benchmark Overnight USD Cash Index | Where applicable the above information is sourced from: Investec Investment Management, Pulse, Morningstar, Bloomberg and MSCI | Fact Sheet - 31 March 2024

Important information that should be considered prior to investing

The portfolios are generally medium to long term investments and the Portfolio Manager gives no guarantee with respect to the capital or the return of the portfolio. Investments in general and, derivatives, in particular, involve numerous risks, including, among others, market risk, counterparty default risk and liquidity risk. No security, financial instrument or derivative is suitable for all investors. In some cases, securities and other financial instruments may be difficult to value or sell. The price or value of such securities and instruments may rise or fall and, in some cases, investors may lose their entire principal investment. Past performance is not necessarily a guide to future performance. Returns and benefits are dependent on the performance of underlying assets and other variable market factors and are not guaranteed. Levels and basis for taxation may change. Exchange rate fluctuations may have an adverse effect on the value of certain investments. The Portfolio Manager has a right to close the portfolio to new investors in order to manage it more efficiently where required.

Statutory Legal Information

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