




Out of the Ordinary since 1974





INVESTEC GROUP
SUSTAINABILITY AND ESG
MEMBERSHIPS
2024










Industry participation

Investec Group




Initiative/membership/reporting	Objective	How we engage and participate	Investec's financial contribution
	<p>Aim to mobilise a global movement of sustainable companies and stakeholders to create the world we want.</p> <p>UN Global Compact supports companies to:</p> <ul style="list-style-type: none"> • Do business responsibly by aligning their strategies and operations with the Ten Principles on human rights, labour, environment and anti-corruption, and • Take strategic actions to advance broader societal goals, such as the UN SDGs, with an emphasis on collaboration and innovation. 	<p>Our Group CE, Fani Titi is a board member of the UN Global Compact South Africa network.</p> <p>Investec has been a participant since 2012 and we annually report our commitment through the Global Compact Communication of Progress (COP). We regularly support the UN Global Compact Young SDG Innovators programme in South Africa and in the UK. This programme gives young talent within the organisation the opportunity to collaborate and accelerate business innovation towards the SDGs.</p>	<p>R315 000</p>
 <p>Global Investors for Sustainable Development Alliance</p>	<p>An alliance of 30 CEs across the world's investment and business community that are committed to increase their contribution to the achievement of the SDGs. The members of the UN Global Investors for Sustainable Development (GISD) Alliance work together, harnessing their insights as private sector leaders, to advise on removing impediments and implementing solutions for scaling up long-term investment for sustainable development.</p>	<p>Our Investec plc CE, Ruth Leas, has personally committed as one of 30 CEOs from financial institutions around the world who was invited to join the UN GISD Alliance.</p> <p>We actively participate in the working groups and commit to:</p> <ul style="list-style-type: none"> • Do business responsibly by aligning strategies and operations with the Ten Principles on human rights, labour, environment and anti-corruption, and • Take strategic actions to advance broader societal goals, such as the UN SDGs, with an emphasis on collaboration and innovation. 	<p>No financial contribution</p>
	<p>The Sustainable Development Goals (SDGs), also known as the Global Goals, were adopted by the United Nations in 2015 as a universal call to action to end poverty, protect the planet, and ensure that by 2030 all people enjoy peace and prosperity.</p>	<p>We support the SDGs and annually report on our progress against our two impact SDGs being SDG 13 (climate-action) and SDG 10 (reduced inequalities).</p> <p>These impact SDGs are supported by our six core SDGs:</p> <ul style="list-style-type: none"> • SDG 4: Quality education • SDG 6: Clean water and sanitation • SDG 7: Affordable and clean energy • SDG 8: Decent work and economic growth • SDG 9: Industry, innovation and infrastructure • SDG 11: Sustainable cities and communities. 	<p>£350</p>

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	<p>The objective of the Partnership for Carbon Accounting Financials (PCAF) is to form a global partnership of financial institutions that work together to develop and implement a harmonised approach to assess and disclose the greenhouse gas emissions associated with their loans and investments.</p>	<p>We actively engage in PCAF's UK and Africa working groups on methodologies for financed emissions specific to financial institutions.</p>	<p>Investec Limited: \$5 000 Investec plc: \$10 000</p>
	<p>The Partnership for Biodiversity Accounting Financials (PBAF) develops the 'PBAF Standard'. The PBAF Standard enables financial institutions to assess and disclose impact and dependencies on biodiversity of loans and investments. PBAF provides practical guidance to financial institutions on biodiversity impact and dependency assessment and defines what is needed in order for these assessments (either or not conducted by data providers) to deliver the right information to financial institutions.</p>	<p>We have joined the Partnership for Biodiversity Accounting Financials in May 2023.</p> <p>We participated in various webinars organised by PBAF throughout the year.</p> <p>In June 2023, PBAF introduced a standard for financial institutions to measure the impact of their loans and investments on biodiversity. This standard is in line with the Global Biodiversity Framework (GBF), ensuring that our target-setting stage aligns with global frameworks and standards.</p> <p>We collaborated with PBAF by completing a questionnaire and participating in an interview to help identify the gaps in assessing biodiversity impacts and dependencies within the financial services sector.</p>	<p>No financial contribution</p>
	<p>The United Nations Environment Programme Finance Initiative (UNEP FI) is a partnership between UNEP and the global financial sector to mobilise private sector finance for sustainable development. UNEP FI works with more than 400 banks, insurers, and investors and over 100 supporting institutions to help create a financial sector that serves people and the planet, while delivering positive impacts.</p>	<p>We are a signatory to the UNEP FI.</p>	<p>R23 670</p>
	<p>The UN Principles for Responsible Banking (UN PRB) created a unique framework for ensuring that signatory banks' strategy and practice align with the vision of the society has set out for its future in the SDGs and the Paris Climate Agreement. The framework consists of six principles designed to bring purpose, vision and ambition to sustainable finance.</p> <p>The UN PRB Academy have developed an online learning academy to support implementation of the Principles for Responsible Banking.</p>	<p>We have submitted our third report according to the UN PRB principles.</p> <p>We have actively contributed to the curriculum and implementation around a training strategy through the development and delivery of online learning courses. This curriculum cover the key areas of knowledge and understanding relating to sustainability required by staff in financial institutions, for existing and aspiring signatories of the UN PRB.</p>	<p>No financial contribution</p>

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	<p>CDPs (formerly known as the Carbon Disclosure Project) climate change programme aims to reduce companies' greenhouse gas emissions and mitigate climate change risk. CDP requests information on climate risks and low carbon opportunities from the world's largest companies on behalf of over 800 institutional investor signatories with a combined \$100 trillion in assets.</p>	<p>We have been reporting to the CDP climate change response since 2009.</p> <ul style="list-style-type: none"> • In 2013 we received CDP gold recognition status for a score of A- and were included in the CDP Leadership Index (top 11 in South Africa across all sectors) • This year we have improved our core to a A- (from a B) against an industry average of B. 	<p>CDP submission: \$6 950</p>
	<p>The objective of the World Benchmarking Alliance (WBA) is to build a movement to measure and incentivise business impact towards a sustainable future that works for everyone. The WBA has set out to develop transformative benchmarks that will compare companies' performance on the SDGs.</p>	<p>We are a member of the WBA and participated in various stakeholder consultation.</p>	<p>No financial contribution</p>
	<p>Climate Group, RE100 is the global corporate renewable energy initiative bringing together hundreds of large and ambitious businesses committed to 100% renewable electricity.</p>	<p>We were the first company in South Africa to sign up to the Climate Group, RE100. We have been members since July 2023.</p>	<p>£4 750</p>
	<p>The International Chamber of Commerce (ICC) set up a Global Export Finance Committee Sustainability Working Group (ICC-SWG) in 2018, with the objective to grow the share of sustainable export finance and showcase how the industry can contribute to global challenges. The ICC Sustainability in Export Finance whitepaper is an important output of the working group.</p> <p>This white paper has two important objectives:</p> <ul style="list-style-type: none"> • To provide a baseline of the industry's current practices and priorities in regards sustainable export finance • To provide policy and product recommendations that, if implemented, will help grow the flow of sustainable export finance. 	<p>Chris Mitman (Head of Investec plc Export and Agency Finance), is a founding member of the ICC Export Finance Committee which was established to represent the global export finance banking industry in its engagement with the Berne Union, regulators, and the OECD. He is also co-chair of the ICC Sustainability Working Group focused on growing the sustainable funding activities of the export credit market.</p>	<p>No financial contribution</p>
	<p>The United for Wildlife (UfW) Taskforce have been working to facilitate collaboration between the transport sector, finance sector and law enforcement to prevent wildlife trafficking across the world. The UfW Taskforce has grown from 12 private sector companies in 2016 to over 250 global partnerships, representing large proportions of the shipping, airline, and financial industries.</p>	<p>We are a signatory to UfW's Financial Taskforce to combat illegal wildlife trade (part of the Royal Foundation) and a participant in UfW's Taskforce for Financial Services on illegal wildlife trafficking (IWT).</p>	<p>No financial contribution</p>

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	<p>The Net-Zero Banking Alliance (NZBA) is an alliance that brings together banks worldwide that are committed to aligning their lending and investment portfolios with net-zero emissions by 2050.</p>	<p>We are members of the NZBA and actively participate in various working groups including the:</p> <ul style="list-style-type: none"> • Sector track • Implementation track. 	<p>No financial contribution</p>
	<p>The Force for Good initiative was launched with the idea that capital can be a catalyst that changes the world for good and that an increasing number of leading financial institutions are leveraging their organisation's capital to do good in a myriad of ways. The Force for Good initiative sought to assess, establish and encourage the holders of capital to be a force for good.</p>	<p>Investec participated in the initial launch and continues to support the initiative.</p>	<p>No financial contribution</p>

Investec Limited and Investec plc

Initiative/membership/reporting	Objective	How we engage and participate	Investec's financial contribution
 <p>(Investec Limited)</p>	<p>The Banking Association South Africa (BASA) advances the interests of the industry with its regulators, legislators, and stakeholders to make banking sustainable, profitable and better able contribute to the social and economic development and transformation of the country. The Sustainable Finance Forum members comply with the BASA principles for managing environmental and social risk.</p>	<p>We participate in various forums and committees including:</p> <ul style="list-style-type: none"> • Climate Risk Committee • Sustainable Finance Committee • Climate Risk Scenario Task Group. 	<p>No financial contribution</p>
 <p>JSE Sustainability and Climate change disclosure guidance</p> <p>(Investec Limited)</p>	<p>The Johannesburg Stock Exchange (JSE) Sustainability and Climate Change Disclosure Guidance is aligned with, and draws on, the most influential global initiatives on sustainability and climate change disclosure – including the GRI Sustainability Reporting Standards, the Taskforce on Climate-related Financial Disclosures (TCFD) recommendations, and the IIRC's International <IR> Framework – as well as an extensive range of other frameworks and standards, and the sustainability/ESG guidance of various peer exchanges.</p>	<p>Within South Africa we have participated in providing input towards the sustainability and climate change disclosure guidance published by the JSE, South Africa Green Finance Taxonomy and the Just Transition Framework.</p>	<p>No financial contribution</p>
 <p>(Investec Limited)</p>	<p>The aim of the UN Global Compact (UNGC) South Africa is to mobilise a global movement of sustainable companies and stakeholders to create the world we want.</p> <p>UN Global Compact supports companies to:</p> <ul style="list-style-type: none"> • Do business responsibly by aligning their strategies and operations with Ten Principles on human rights, labour, environment and anti-corruption, and • Take strategic actions to advance broader societal goals, such as the SDGs, with an emphasis on collaboration and innovation. 	<p>Our Group CE, Fani Titi is a board member of the UN Global Compact South Africa network.</p> <p>Investec has been a participant since 2012 and we annually report our commitment through the Global Compact Communication of Progress (COP). We actively engage in two distinct workstreams:</p> <ul style="list-style-type: none"> • Corporates: To drive advocacy and awareness among corporates regarding the UNGC • Mid-market segment: To educate and create awareness among the mid-market segment regarding the ten principles of the UNGC. 	<p>R315 000</p>



(Investec Limited)

The African Natural Capital Alliance (ANCA) is a collaborative forum for mobilising the financial community's response to the risk of nature loss in Africa. They bring together a core group of financial institutions, governmental organisations, intergovernmental partners, and civil society representatives.

We joined the African Natural Capital Alliance as a founding member with the formal launch at the end of May 2022. We see this as an opportunity to learn and increase our understanding of the link between finance and biodiversity while at the same time contributing to ensure alignment across the financial sector.

The sustainability team attends monthly working group meetings with various financial institutions and other businesses. Additionally, ANCA provides capacity building opportunities for its members through the TNFD pilot. ANCA is collaborating with FSD Africa to enhance the capacity of ANCA members, and Investec is taking part in this initiative.

No financial contribution







(Investec plc)

UK Finance is the collective voice for the banking and finance industry. UK Finance is a trade association for the UK banking and financial services sector, formed on 1 July 2017. It represents over 300 firms in the UK providing credit, banking, markets and payment-related services.







Ruth Leas, Investec plc's CE is a Board member of UK Finance.

£172 000

Investec Wealth & Investment International

Initiative/membership/reporting	Objective	How we engage and participate	Investec's financial contribution
 <p>Principles for Responsible Investment</p>	<p>The UN Principles of Responsible Investment (UN PRI) is a UN-supported international network of investors working together to implement its six aspirational principles – a voluntary set of investment principles for incorporating ESG issues into investment practice. The principles were developed by investors, for investors, and by implementing them, signatories contribute to developing a more sustainable global financial system.</p>	<ul style="list-style-type: none"> In January 2021, W&I became an official signatory of the UN PRI. Our membership commits W&I globally to the UN PRI. W&I submitted its annual PRI report for the year ended 31 March 2023. This marks the final submission of the report as a co-signatory with the UK Wealth & Investment franchise following the completion of the Rathbones Combination. The next submission for the year 2024 is scheduled to take place by July 2024. 	<p>£13 020</p>
 <p>Global Investors Driving Business Transition</p>	<p>Climate Action 100+ is an investor-led initiative to ensure the world's largest corporate greenhouse gas emitters take necessary action on climate change.</p>	<p>Campbell Parry, global resources analyst at Investec Investment Management is the Investec representative on the Climate Action 100+ forum.</p>	<p>No financial contribution</p>
	<p>The objective of the CDP investor signatory membership is to promote industrial-scale environmental disclosure and engagement, aligned with the TCFD.</p>	<ul style="list-style-type: none"> In 2021, W&I became a formal CDP signatory W&I joined the CDP Non-Disclosure Campaign giving us the opportunity to actively engage companies that have received the CDP disclosure request on behalf of investors but have not yet provided a response. 	<p>R2 640</p>
 <p>CRISA CODE FOR RESPONSIBLE INVESTING IN SOUTH AFRICA</p>	<p>The Code for Responsible Investing in South Africa (CRISA) formally encourage institutional investors to integrate into their investment decisions sustainability issues such as ESG.</p>	<p>W&I is a subscriber to CRISA and actively incorporates responsible investment practices, as well as advances ESG integration and stewardship capabilities in ten key areas of focus over the next six to nine months.</p>	<p>No financial contribution</p>

Global Reporting Frameworks

Initiative/membership/reporting	Objective	How we engage and participate	Investec's financial contribution
 TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES	<p>The Financial Stability Board (FSB) established the Task Force on Climate-related Financial Disclosures (TCFD) to develop recommendations for more effective climate-related disclosures that could promote more informed investment, credit, and insurance underwriting decisions and in turn, 'would enable stakeholders to understand better the concentrations of carbon-related assets in the financial sector and the financial system's exposures to climate-related risks'.</p>	<p>We have been a signatory since 2019. We were the first bank in South Africa and the 8th bank in the UK to sign up to the TCFD. We have disclosed our Scope 3 emissions to establish a baseline to guide us in setting a robust strategy towards the transformation of a low-carbon economy, including short-medium and long-term targets. This year we have released our fifth TCFD report.</p>	<p>No financial contribution</p>
 GRI Empowering Sustainable Decisions	<p>Global Reporting Initiative (GRI) is the independent, international organisation that helps businesses and other organisations take responsibility for their impacts, by providing them with the global common language to communicate those impacts. We provide the world's most widely used standards for sustainability reporting – the GRI Standards.</p>	<p>We have been reporting according to the GRI since 2010.</p>	<p>No financial contribution</p>
 SASB Sustainability Accounting Standards Board	<p>The Sustainability Accounting Standards Board (SASB) guides the disclosure of financially material sustainability information by companies to their investors. Available for 77 industries, the Standards identify the subset of environmental, social, and governance (ESG) issues most relevant to financial performance in each industry.</p>	<p>We have released our fourth report according to the SASB guidelines.</p>	<p>No financial contribution</p>
 UNEP FINANCE INITIATIVE PRINCIPLES FOR RESPONSIBLE BANKING	<p>The UN PRB is a reporting framework for ensuring that signatory banks' strategy and practice align with the vision society has set out for its future in the SDGs and the Paris Climate Agreement.</p>	<p>We have released our fourth report according to the UN PRB guidelines with EY providing limited assurance on selected indicators.</p>	<p>No financial contribution</p>
 PRI Principles for Responsible Investment	<p>The UN PRI is a UN-supported international network of investors working together to implement its six aspirational principles – a voluntary set of investment principles for incorporating ESG issues into investment practice.</p>	<p>W&I submitted its annual PRI report for the year ended 31 March 2023. This marks the final submission of the report as a co-signatory with the UK Wealth & Investment franchise following the completion of the Rathbones Combination. The next submission for the year 2024 is scheduled to take place by July 2024.</p>	<p>£13 020</p>
 EQUATOR PRINCIPLES	<p>The Equator Principles (EP) are intended to serve as a common baseline and risk management framework for financial institutions to identify, assess and manage environmental and social risks when financing projects.</p>	<p>Although not a signatory to the EP, we support their requirements and include our EP disclosures in our sustainability report.</p>	<p>No financial contribution</p>