

Summary

Available in sterling, US dollar, euro, Australian dollar, Canadian dollar, Danish krone, Hong Kong dollar, New Zealand dollar, Norwegian krone, Japanese yen, Singapore dollar, South African rand, Swedish krona and Swiss franc.

Key features

- Easy access
- Direct debit facilities in sterling
- Standing order facilities
- View and make your payments online
- Visa debit card available on sterling, US dollar and euro Current Accounts

How it works

This is an easy access account. To withdraw funds simply use our online banking facility, send us a written instruction or set up a standing order or direct debit.

Withdrawals

In addition to debit card transactions, withdrawals can be facilitated in any major currency by electronic funds transfer.

Interest

The interest rate, where applicable, on Qualifying Balances is variable and calculated daily. Interest is credited to the account at the end of each calendar quarter.

Minimum qualifying balance

The minimum balance required to open and maintain the account is GBP25,000 or currency equivalent.

For full details of the Investec Current Account, please see the Special Terms and Conditions overleaf.

For further information, including any applicable interest rate sheets, please contact Investec Bank (Channel Islands) Ltd, PO Box 188, Glatigny Court, Glatigny Esplanade, St Peter Port, Guernsey, GY1 3LP on +44 1481 723 506, email enquiries@investec-ci.com or visit www.investec-ci.com

Banking | Lending

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Investec Bank (Channel Islands) Limited is a participant in both the Guernsey and Jersey Banking Deposit Compensation Schemes. These Schemes offer protection for "qualifying deposits/eligible deposits" up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details are available on request or alternatively on the Guernsey Scheme's website www.dcs.gg or on the Jersey States website which will also highlight the banking groups covered. Deposits made with the Bank, whether in Guernsey or Jersey, are not covered by the Financial Services Compensation Scheme under the Financial Services & Markets Act 2000 of the UK. Interest is paid gross, without the deduction of tax. Individuals should check their own tax situation as they may have a tax liability. Telephone calls are recorded. Terms and conditions apply.

Special Terms and Conditions for the Investec Current Account



These Special Terms and Conditions together with the General Terms and Conditions (together the "Terms") comprise the agreement between the Bank and the Account Holder in connection with the Investec Current Account. The Account Holder expressly confirms acceptance of the Terms by signing the Application form and agrees to be bound by the Terms and to comply with them at all times. In the event of a conflict between the Terms, these Special Terms and Conditions will prevail.

1 Definitions

Save as expressly varied herein, terms defined in the General Terms and Conditions shall have the same meaning where used in these Special Terms and Conditions.

In these Special Terms and Conditions:

"Account" means the Investec Current Account;

"Bank" means, in the case of a Guernsey Account, Investec Bank (Channel Islands) Limited, registered in Guernsey, with Registered Number 5845, and/or, in the case of a Jersey Account, Investec Bank (Channel Islands) Limited Jersey Branch and their respective successors, assigns and transferees;

"Qualifying Balance" means the minimum balance required to open and operate the Account.

2 Operating the Account

2.1 Minimum Balance

The Qualifying Balance required to open and operate the Account is GBP25,000 or currency equivalent. Available in sterling, US dollar, euro, Australian dollar, Canadian dollar, Danish krone, Hong Kong dollar, New Zealand dollar, Norwegian krone, Japanese yen, South African rand, Swedish krona and Swiss franc.

3 Interest

3.1 Interest, where applicable, will be calculated on a daily basis on cleared funds, subject to the Account maintaining a Qualifying Balance.

For the purpose of calculating interest, one year comprises of 360 days for all currencies except for sterling, Hong Kong dollar, Singapore dollar and South African rand which are calculated on a 365 day basis.

3.2 Interest will not be payable on the Account in the event that the balance of the Account falls below the Qualifying Balance.

3.3 Interest, where applicable, will be paid quarterly on 31 March, 30 June, 30 September and 31 December.

3.4 Interest rates on the Qualifying Balance are variable. The Bank may, in its sole and absolute discretion, vary the rate of interest on the Account at any time provided that at all times the Bank's General Terms and Conditions are adhered to.

4 Statements

4.1 Statements will be created quarterly at the end of March, June, September and December, or at different intervals upon request (subject to payment of any charge). We normally issue and send statements on a quarterly basis unless you have online access where statements will not be posted, but are available upon request.

5 Withdrawals

5.1 The Account is an easy access account and funds may be withdrawn without notice.

5.2 Funds withdrawn from the Account subject to section 5.1 above may be transferred:

(i) direct to another account held with the Bank;

(ii) via telegraphic transfer to the Account Holder's or third party account, subject to the charges listed in the Schedule of Charges;

(iii) via Direct Debit in GBP, or Standing Order in all currencies offered.

Any such transfer to a third party will be subject to compliance with the applicable anti money laundering requirements.

6 Deposits

6.1 Deposits may be made into the Account as per the Deposits section of the General Terms and Conditions.